October 2000

WEST VIRGINIA INFORMATIONAL LETTER

NO. 123

TO: ALL PROPERTY AND CASUALTY INSURERS DOING BUSINESS IN WEST VIRGINIA

RE: OFFICIAL USED CAR GUIDES

West Virginia Code Section 33-6-33 provides in pertinent part that "[i]nsurance companies doing business in this State shall use the most recent publication of an 'official used car guide' approved by the insurance commissioner as a guide for setting the minimum value of any motor vehicle involved in a claim settlement arising from a motor vehicle accident." Effective January 1, 2001, only the following official used car guides are approved by the Commissioner for use in West Virginia:

- ▶ National Automobile Dealers Association Used Car Guide (NADA Guide)
- ▶ National Automobile Dealers Association RV Guide
- ▶ National Automobile Dealers Association Boat Guide
- ► National Automobile Dealers Association Motorcycle Guide
- ▶ National Automobile Dealers Association Mobile Home Guide
- ▶ National Automobile Dealers Association Older Car Guide
- National Automobile Dealers Association Older RV Guide
- ▶ National Automobile Dealers Association Older Motorcycle Guide

If you have any questions regarding this informational letter, please contact Kathleen Beck, Director, Consumer Services Division, West Virginia Insurance Commission, P. O. Box 50540, Charleston, West Virginia 25305-0540.

Hanley C. Clark Insurance Commissioner